

**Chairman’s Report for the Period Ended 30<sup>th</sup> September 2025**

**Dear Shareholders,**

On behalf of the Board of Directors, I am pleased to present the results achieved by the Company for the second quarter ending 30<sup>th</sup> September 2025. The Company has consistently demonstrated strong performance, reinforcing its leadership position in Oman’s insurance sector across multiple lines of business.

**Financial Review**

**Insurance Operations**

The Company recorded Gross Written Premiums of RO 82.97 million for the period ended 30<sup>th</sup> September 2025 compared to RO 73.70 million during the period ended 30<sup>th</sup> September 2024 reflecting a growth of 12.6%. The Company’s market share has improved to 18.6% from 18.1%. During the period under review, the Company continued to improve the overall portfolio balance, driven by prudent underwriting.

Insurance Revenue for the Period ended 30<sup>th</sup> September 2025 was RO 68.38 million against RO 65.84 million during the previous year, which represents 4% growth over previous year.

The Insurance Service Results were reported at RO 2.41 million compared to RO 2.39 million during the same period last year, a growth of 1%.

**Investment Performance**

Investment income was RO 3.550 million for the period ended 30<sup>th</sup> September 2025 as against RO 1.721 million for the last year same period.

**Profitability**

Net Profit after Tax increased by 41% for the period ended 30<sup>th</sup> September 2025 to RO 3.40 million as against RO 2.41 million in the same period last year.

### Key IT Initiative

The Company is investing significant financial and managerial resources in modernizing our core technology infrastructure. The Company has embarked on a digital transformation that integrates digital technology into all areas of its business. This will fundamentally change the way we operate and deliver value to our customers.

### Corporate Social Responsibility (CSR)

As part of its commitment to community development, Dhofar Insurance seeks to exercise its role as a good corporate citizen and foster youth engagement and community development. During the period ended 30<sup>th</sup> September 2025, the Company contributed a sum of Rial Omani Fifteen Thousand Six Hundred and Fifteen (15,615) towards various CSR activities.

### Human Resource

During the year, we invested in a comprehensive training program to our employees, focusing on fostering individual growth and organizational excellence. Identified employees underwent training programs in sales, project management, AI digital marketing and certification from the Chartered Institute of Personnel and Development (CiPD)during the quarter under review.

As part of our commitment to local employment and the national economy, 83% of our workforce is Omani, reflecting our dedication to supporting Oman’s workforce development and aligning with the country’s vision for growth and employment.

### Shareholders Returns

Basic Earnings per share (EPS) was reported at 30 Baizas per equity share; and

Net Asset Value (NAV) per share was reported at 361 Baiza per equity share as on 30<sup>th</sup> September 2025.

**Acknowledgements**



We express our deep gratitude and appreciation to the leader of this great nation, His Majesty Sultan Haitham Bin Tarik for his vision and guidance, which sustain the country’s success, growth and prosperity.

The Board of Directors thank the Financial Services Authority and the Ministry of Commerce and Industry and Investment Promotion for the continued guidance and support. We also would like to thank our customers, shareholders, reinsurers, and the dedicated employees of the Company for their continued trust and support.

**Tahir Salim Abdullah Al Amri**

**Chairman**